

Form 4. LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
United States Bankruptcy Court
District of Nebraska

In re Furnas County Farms

Debtor

Case No. 04-81489

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
7-11 PORK FOODS INC 4860 33RD AVE COLUMBUS, NE 68601	7-11 PORK FOODS INC 4860 33RD AVE COLUMBUS, NE 68601	TRADE DEBT	Disputed	2,027,338.22
7-11 TRUCKING 4860 33RD AVE COLUMBUS, NE 68601	7-11 TRUCKING 4860 33RD AVE COLUMBUS, NE 68601	TRADE DEBT	Disputed	166,034.15
ARAPAHOE FEED MILL LLC 4860 33RD AVE COLUMBUS, NE 68601	ARAPAHOE FEED MILL LLC 4860 33RD AVE COLUMBUS, NE 68601	TRADE DEBT	Disputed	1,568,324.58
BANK OF AMERICA 231 S LASALLE STREET IL1-231-08-04 CHICAGO, IL 60697	BANK OF AMERICA 231 S LASALLE STREET IL1-231-08-04 CHICAGO, IL 60697	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	7,670,155.00 (400,000.00 secured.)
COBANK 11837 MIRACLE HILLS DR STE 200 OMAHA, NE 68154	COBANK 11837 MIRACLE HILLS DR STE 200 OMAHA, NE 68154	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	14,995,821.00 (400,000.00 secured.)

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(Continuation Sheet)

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FIRST NATIONAL BANK OF OMAHA 1620 DODGE STREET STOP 1195 OMAHA, NE 68197	FIRST NATIONAL BANK OF OMAHA 1620 DODGE STREET STOP 1195 OMAHA, NE 68197	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	20,418,145.00 (400,000.00 secured.)
FIRST TIER MARKETING, LLC 508 MARKET STREET Audubon, IA 50025	FIRST TIER MARKETING, LLC 508 MARKET STREET Audubon, IA 50025		Disputed	6,004,197.00 (0.00 secured.)
GE CAPITAL BUSINESS ASSET FUNDING CORP 10900 NE 4TH STREET 3500 BELLEVUE, WA 98004	GE CAPITAL BUSINESS ASSET FUNDING CORP 10900 NE 4TH STREET 3500 BELLEVUE, WA 98004	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	4,791,893.00 (400,000.00 secured.)
GENETIPORC USA LLC 606 3RD AVE WEST Alexandria, MN 56308	GENETIPORC USA LLC 606 3RD AVE WEST Alexandria, MN 56308	TRADE DEBT	Disputed	300,929.48
HORMEL 0 HORMEL PLACE AUSTIN, MN 55912	HORMEL 0 HORMEL PLACE AUSTIN, MN 55912		Disputed	1,031,250.00 (0.00 secured.)
HUBBARD PO BOX 8500 MANKATO, MN 56002	HUBBARD PO BOX 8500 MANKATO, MN 56002		Disputed	7,941,464.00 (0.00 secured.)

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JOHN HANCOCK FINANCIAL SERV 1622 COLONIAL PKWY INVERNESS, IL 60067	JOHN HANCOCK FINANCIAL SERV 1622 COLONIAL PKWY INVERNESS, IL 60067	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	21,972,335.00 (400,000.00 secured.)
METROPOLITAN LIFE INSURANCE CO 4401 WESTOWN PKWY STE 220 WEST DES MOINES, IA 50266	METROPOLITAN LIFE INSURANCE CO 4401 WESTOWN PKWY STE 220 WEST DES MOINES, IA 50266	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	11,907,322.00 (400,000.00 secured.)
SAND LIVESTOCK SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601	SAND LIVESTOCK SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601		Disputed	1,386,000.00 (0.00 secured.)
SAND SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601	SAND SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601		Disputed	1,030,000.00 (0.00 secured.)
SAND SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601	SAND SYSTEMS INC 4860 33RD AVE COLUMBUS, NE 68601	TRADE DEBT	Disputed	352,530.76
SAND SYSTEMS VET SERVICE 4860 33RD AVE COLUMBUS, NE 68601	SAND SYSTEMS VET SERVICE 4860 33RD AVE COLUMBUS, NE 68601	TRADE DEBT	Disputed	183,631.59

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(Continuation Sheet)

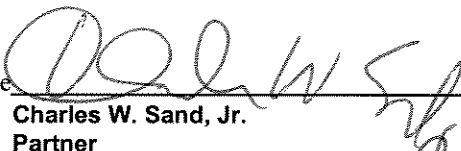
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
SUNTRUST BANK, ATLANTA 303 PEACHTREE STREET 9TH FLOOR ATLANTA, GA 30308	SUNTRUST BANK, ATLANTA 303 PEACHTREE STREET 9TH FLOOR ATLANTA, GA 30308	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	31,530,153.00 (400,000.00 secured.)
TIAA-CREF (TEACHERS INSURANCE) 730 THIRD AVE 4TH FLOOR NEW YORK, NY 10017	TIAA-CREF (TEACHERS INSURANCE) 730 THIRD AVE 4TH FLOOR NEW YORK, NY 10017	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	27,925,996.00 (400,000.00 secured.)
US BANK NA SPECIAL ASSETS GROUP BC-MN-H22A 800 NICOLLET MALL 22ND FL MINNEAPOLIS, MN 55402	US BANK NA SPECIAL ASSETS GROUP BC-MN-H22A MINNEAPOLIS, MN 55402	P.I.G.A.I., SE 1/4, SE 1/4 18-T20N-R8W, BOONE COUNTY, NEBRASKA, MORE COMMONLY KNOWN AS 2457 110TH AVE, PRIMROSE,	Disputed	30,995,002.00 (400,000.00 secured.)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Partner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date May 18, 2004

Signature


Charles W. Sand, Jr.
Partner

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.*